

STATEMENT OF FINANCIAL POSITION - as of December 31, 2017

Cash Basis

shepherd's grove

	Year to Date
Operating donations and revenues	1,762,518
Operating expenses	1,426,968
Administrative supporting services	285,987
Facilities expenses	669,097
Total Expenses	2,382,052
Net Church Operations	(619,534)

Hour of Power

with BOBBY SCHULLER

Operating donations and revenues	6,304,223
Estate bequests and distributions	1,600,239
	7,904,462
Operating expenses*	6,129,221
Administrative supporting services	1,009,311
Facilities expenses	504,430
Total Expenses	7,642,962
Net Hour of Power Operations	261,500

NET OPERATIONS		
	Revenues	9,666,980
	Expenses	10,025,014
	Net Ministry Operations	(358,034)
Capital Additions		
	Church	41,827
	Hour of Power	56,020
	Fixed Asset Expenditures	97,847
TOTAL NET		
	Revenues	9,666,980
	Expenses	10,122,861
	Net Income after Fixed Assets	(455,881)

**Airtime is recorded on an accrual basis*